EXHIBIT 54

Page 1 1 IN THE UNITED STATE DISTRICT COURT EASTERN DISTRICT OF VIRGINIA NORFOLK DIVISION 2 3 No. 2:18cv530 CSX TRANSPORTATION, INC., 4 individually and on behalf of NORFOLK & PORTSMOUTH BELT LINE RAILROAD 5 COMPANY, Plaintiff, 6 7 v. 8 NORFOLK SOUTHERN RAILWAY COMPANY, et al., Defendants. 9 10 11 Remote Proceedings January 8, 2021 9:31 a.m. - 3:50 p.m. 12 13 14 VIDEO DEPOSITION OF FREDRIK ELIASSON 15 (via Teleconference) 16 Taken before SUZANNE VITALE, R.P.R., F.P.R. 17 and Notary Public for the State of Florida at Large, pursuant to Notice of Taking Deposition filed in the 18 19 above cause. 20 21 22 23 2.4 25 Job No. CS4380445

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Page 49 1 the subsidy was. Understood. In this 2009-2010 time Ο. 3 frame -- let me back up. There is a phrase in this case, 4 5 "double-stack clearance." What does that mean to 6 you? 7 Α. It means to me that you have the ability to take a train with two containers high so that you 8 9 have the clearance to take the train from 10 Hampton Roads, for example, to these discretionary 11 points. 12 Double -- you can double-stack the Ο. 13 containers, right? 14 Two containers high, that allows, 15 obviously, you to essentially handle twice as much 16 cargo on one train versus single stack. 17 And railroads want to have double-stacking Ο. 18 capabilities, right? 19 That is correct. Α. 20 And can you give me the reasons why that's Q. 21 beneficial to a railroad? 2.2 Α. It's -- economically, it allows us to 23 compete at a different rate point. And if one railroad has it over another, that gives that 24 2.5 railroad a competitive advantage. It's not all of

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it, but it certainly gives them a competitive advantage.

- Q. And it's in a railroad's interest to put as many containers on a railcar as possible when moving that or making that movement, right?
 - A. That's correct.

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- Q. In 2009 or 2010, was any part of CSX's network or -- allow -- did it allow for double-stack movement?
- A. There were many parts of CSX's network that allowed for double-stack movement. And there were some ports, specifically coming out of Norfolk, that at that point did not allow for it, which is why we started this very significant undertaking, public-private partnership to do double-stack clearance on that line, I think very similar to what Norfolk Southern did as well.
- Q. So in 2009, if I understand you correctly, CSX did not have double-stack clearance coming out of the Hampton Roads ports; is that right?
- A. I think that was correct. And I don't think at that point -- I'm not sure that Norfolk Southern had that either. I think their Crescent Corridor or Heartland Corridor, whatever it was called, also was -- was being worked on at that

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Page 51 1 point. Ο. Do you recall when -- when Norfolk Southern achieved double-stack clearance out 3 of the Hampton Roads ports? 4 5 I do not. I think they -- they achieved 6 that earlier than CSX, maybe a year or two, three. 7 I can't remember exactly the timing. But it was -they were ahead of us on that point. 8 9 0. When did CSX achieve double-stack 10 clearance out of the Hampton Roads port? 11 I don't recall when the National Gateway Α. 12 was done. I don't recall that exactly. 13 O. You worked on the National Gateway project, right? 14 15 Α. Yeah. I supported some of that -- I mean, 16 my team supported the economical analysis. And I 17 was -- I think I helped with some of the meetings 18 and so forth when required, but I wasn't directly 19 involved. It was headed up by a different group. 20 But all of the economic analysis behind it was probably done by my group, I would think. 21 2.2 Ο. And you participated with Mr. Ward, the 23 president and CEO of CSX, in terms of going out and

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other sources, right?

trying to get funding from the states and other --

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Page 81 1 the lack of access, I should say. Ο. And just so we're clear -- I think this is 3 consistent with your prior testimony -- the access related to the cost of access, right? 4 5 Α. One more time. Sure. You would agree with me that CSX 6 0. 7 had the ability to access NIT using the Belt Line, right? 8 9 Α. That was my understanding. There was some 10 operational challenges that had to be ironed out in 11 terms of the track issue right over NS and some of 12 the curvature. But the big challenge that we were 13 facing at this point was really around economic 14 access. 15 Ο. Okay. If you could open up folder number 16 2.. 17 Α. I have it open. 18 And this is going to be Exhibit 5 to your 19 deposition. 20 (Thereupon, the referred-to document was 21 marked for identification as Plaintiff's Exhibit 5.) 2.2 BY MR. LACY: 23 It looks to be an e-mail exchange amongst Ο. you and Ms. Coleman and other board members. 24 2.5 The first e-mail in time looks to be an

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